



### **SIPC-6 Instructions**

The SIPC-6 General Assessment Form is to be filed by all members of the Securities Investor Protection Corporation (“SIPC”) for the first half of the member’s fiscal year, due no later than thirty (30) calendar days after the end of that period. All payments are due by midnight eastern time. Every day is counted, including intermediate Saturdays, Sundays, and federal holidays, and includes the last day of the period. If the last day is a Saturday, Sunday, or federal holiday, the period continues to run until the end of the next day that is not a Saturday, Sunday, or federal holiday.

At the end of its fiscal year, each member files a SIPC-7 General Assessment Form, which will be based upon the total revenue reported in the Securities and Exchange Commission (SEC) Rule 17a-5 annual audited statement of income. There is a place on the SIPC-7 to deduct the SIPC-6 assessment paid. Questions pertaining to this form should be directed to SIPC’s Membership Department via Portal Message or by telephone, 202-371-8300.

For the purposes of this form, the term “SIPC Net Operating Revenues” shall mean gross revenues from the securities business as defined in or pursuant to section [78III\(9\) of the Securities Investor Protection Act of 1970](#) (“SIPA”) and [Article 6 of SIPC’s Bylaws](#), less item 5.

Gross revenues of subsidiaries, except foreign subsidiaries, are required to be included in SIPC Net Operating Revenues on a consolidated basis except for a subsidiary filing separately. If a subsidiary was required to file a Rule 17a-5 annual audited statement of income separately and is also a SIPC member, then such subsidiary must itself file a SIPC-6 General Assessment form, pay the assessment due, and should not be consolidated in another member’s SIPC-6.

### **Line by Line Instructions**

Your SIPC-6 General Assessment should be completed as follows:

#### **Line 1 (Total Revenue):**

- For the fiscal period enter the total revenue number from the FOCUS Report (X-17A-5) – Statement of Income (Loss) – Code 4030.

The purpose of the Additions (lines 2a-2g) and Deductions (lines 4a-4h) is to determine SIPC Net Operating Revenues.

#### **Lines 2a-2g. Additions:**

- Lines 2a through 2g assure that assessable income and gain items of SIPC Net Operating Revenues are totaled, unreduced by any losses (e.g., if a net loss was incurred for the period from all transactions in trading account securities, that net loss does not reduce other assessable revenues).
- Line 2a. Include the SIPC Net Operating Revenues for any predecessor member which are not included in Line 1 (Total Revenue) and were not reported separately and the SIPC assessments which were not paid by such predecessor.
- Line 2b. The term “securities in trading accounts” is defined by [SIPC Bylaw](#) and means “securities held for sale in the ordinary course of business and not identified as having been held for investment.”
- Line 2d. Include all short dividend and interest payments including those incurred in reverse conversion accounts, rebates on stock loan positions and repo interest which have been netted in determining Line 1.
- Line 2g. The term “securities in investment accounts” is defined by [SIPC Bylaw](#) and means “securities that are clearly identified as having been acquired for investment in accordance with provisions of the Internal Revenue Code applicable to dealers in securities.”

**Line 2h. Total Additions:**

- Line 2h will automatically populate with the sum of Lines 2a through 2g.

**Line 3.**

- Line 3 will automatically populate with the sum of Line 1 and Line 2h.

**Lines 4a-4h. 5a-5c. Deductions:**

- Lines 4a through 5c are deductions that are provided for in SIPA (as is the deduction 4a) or are otherwise allowed to arrive at an assessment base consisting of net operating revenues from the securities business.
- Line 4e. The term “securities in investment accounts” is defined by [SIPC Bylaw](#) and means “securities that are clearly identified as having been acquired for investment in accordance with provisions of the Internal Revenue Code applicable to dealers in securities.”
- Line 4h. If the amount reported on line 4h aggregates to \$100,000 or greater, supporting documentation must be uploaded, using the Select Files button.

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Upload Supporting Documents  
(PDF)

Select Files...

You will not be able to submit your form without uploading supporting documentation.

Upload Supporting Documents  
(PDF)

Select Files...

Supporting documentation  
must be provided for  
deductions in excess of  
\$100,000

Examples of acceptable supporting documents include contractual agreements, prospectuses, limited partnership documentation, and receipts.

- Line 5c. Allows for a deduction of either the total interest and dividend expense (not to exceed interest and dividend income) as reported on FOCUS Report – Statement of Income (Loss) – code 4075, plus Line 2d or 40% of interest earned on customers’ securities accounts (40% of FOCUS Report – Statement of Income (Loss) – Code 3960). Be certain to complete both lines 5a and 5b. Dividends paid to shareholders are not considered “Expense” and thus are not to be included in the deduction. Likewise, interest and dividends paid to partners pursuant to partnership agreements would also not be deducted. The greater of line 5a or 5b will automatically populate line 5c.

#### **Line 6. Total Deductions.**

- Line 6 will automatically populate with the sum of Lines 4a through 4h and Line 5c.

#### **Line 7. SIPC Net Operating Revenues.**

- Line 7 will automatically populate with the value of Line 3 (Total Revenue plus Total Additions) minus Line 6 (Total Deductions).

#### **Line 8. General Assessment.**

- Line 8 will automatically populate with the General Assessment due, calculated by multiplying Line 7 (SIPC Net Operating Revenues) by the assessment rate (currently 0.0015 of Net Operating Revenues).

#### **Line 9. Current overpayment/credit balance, if any.**

- Line 9 will automatically populate with the amount of the member’s available credit. If the member does not have a credit balance, the line will be blank.

#### **Line 10. Assessment Balance Due.**

- Line 10 will automatically populate by subtracting any credit (Line 9) from the General Assessment (Line 8). If the overpayment/credit balance (Line 9) is greater than the

General Assessment (Line 8), this line (Line 10) will automatically populate with the remaining overpayment/credit amount.

**Line 11. Interest.**

- If all or any part of an assessment payable under [Section 4 of SIPA](#) has not been received by the due date, the member shall pay, in addition to the amount of the assessment, interest at the rate of 20% per annum on the unpaid portion of the assessment for each day it has been overdue. Line 11 will automatically populate the amount of interest due generally based on the number of days late at the time of form submission. Additional interest may be due if payment is not made on the same day the form is submitted.
- Line 11 will show \$0.00 if the form is submitted before the due date.

**Line 12. Amount you owe SIPC.**

- Line 12 will automatically populate with the sum of the total assessment balance due (Line 10) and interest (Line 11). This line only reflects the amount due to SIPC for this form's filing period. You may owe SIPC assessment and interest from other assessment forms and filing periods. You should verify the Balance Due on the Assessments & Payments page within the SIPC Broker-Dealer Portal.

**Line 13. Overpayment/credit carried forward.**

- If Line 9 (Current overpayment/credit balance) is larger than Line 10 (Assessment Balance Due) the remaining overpayment/credit will automatically populate on Line 13. This credit will be applied to future assessments.

**Subsidiaries and Predecessors.** Complete this section only if subsidiaries and/or predecessors are included on this form. Gross revenues of subsidiaries, except foreign subsidiaries, are required to be included in SIPC Net Operating Revenues on a consolidated basis except for a subsidiary filing separately, as explained above. See [SIPA § 78ddd\(i\)](#).

Subsidiaries (S) and predecessors (P) included in the form (give name and SEC number)

**Signature Check Box.** You must check the signature check box prior to submitting the form. By checking this box, you certify that you have the authority of the SIPC member to sign the form, that all information in the form is true and complete and that on behalf of the SIPC member, you are authorized and consent to the storage and handling by SIPC of the data in accordance with SIPC's Privacy Policy. The name of the SIPC Member, Date, Authorized Signatory and E-mail Address Lines will automatically populate.

By checking this box, you certify that you have the authority of the SIPC member to sign this form; that all information in this form is true and complete; and that on behalf of the SIPC member, you are authorized, and do hereby consent, to the storage and handling by SIPC of the data in accordance with SIPC's Privacy Policy

_____	_____
(Name of SIPC Member)	(Authorized Signatory)
_____	_____
(Date)	(e-mail address)

Completion of the "Authorized Signatory" line will be deemed a signature.

***This form and the assessment payment are due 30 days after the end of the first six months of the fiscal year.***

**Save Draft.** If you are not ready to submit your form, you have the option to save a draft by clicking the blue "Save Draft" button. You can label the saved draft as "In Progress," "Ready for Review," or "Ready to Submit." If you navigate to another page in the Portal without first saving a draft, all data will be lost.

Draft Status	Draft Status
<div style="border: 1px solid #ccc; padding: 5px;"><p>In Progress ▼</p><p style="background-color: #f0f0f0;">In Progress</p><p>Ready for Review</p><p>Ready to Submit</p></div>	<div style="border: 1px solid #ccc; padding: 5px;"><p>In Progress ▼</p></div> <div style="background-color: #2e75b6; color: white; text-align: center; padding: 10px; margin-top: 10px;">Save Draft</div>

**Submit Form.** Click the blue Submit Form button.

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Submit Form